

FINANCIAL REPORT

OF

**PUPIL FINANCE PRIVATE LIMITED
CIN: U65990KA2019PTC120350**

**No.108, 4th Floor, Maxworth Mansion,
Lalbagh Fort Road, Mavalli,
BANGALORE-560004**

FINANCIAL YEAR: 2020 – 2021

ASSESSMENT YEAR: 2021 – 2022

R P A N & Associates LLP,
No. 306 & 307, 3rd Floor, No.13, Paxal Tower,
K.R. Road, Opp. To Vanivilas Hospital,
Bangalore 560002
E-Mail: info@rpan.in

PUPIL FINANCE PRIVATE LIMITED

No.108, 4th Floor, Maxworth Mansion, Lalbagh Fort Road, Mavalli, Bangalore - 560 004

CIN: U65990KA2019PTC120350

Balance Sheet as at 31st March 2021

Particulars	Note	As at 31st March 2021 Rs.	As at 31st March 2020 Rs.
Equity and Liabilities			
1. Shareholders' Funds			
[a] Share capital	2	2,67,00,000	2,10,00,000
[b] Reserves & Surplus	3	(50,27,464)	(28,41,951)
2. Current Liabilities			
[a] Trade Payables	4		
[i] Total outstanding dues of micro and small enterprises; and		-	-
[ii] Total outstanding dues of creditors other than micro and small enterprises		-	27,001
[b] Short Term Provisions	5	85,859	4,64,264
[c] Other Current Liability	6	1,71,692	19,80,068
Total		2,19,30,087	2,06,29,382
Assets			
1. Non Current Assets			
[a] Property, Plant & Equipment	7		
[i] Tangible assets		12,954	14,379
[i] Inangible assets		1,38,938	1,45,546
[b] Deferred Tax Assets	8	16,503	10,576
2. Current Assets			
[a] Short Term Loans & Advances	9	1,41,01,265	1,86,86,793
[b] Cash and Cash Equilvalent	10	66,69,159	4,75,350
[c] Other Current Assets	11	9,91,268	12,96,738
Total		2,19,30,087	2,06,29,382
Significant Accounting Policies	1		
Notes to Accounts	(2-17)		

The Notes referred to above form an integral part of the Balance Sheet.

For R P A N & Associates LLP
Chartered Accountants
Firm Registration No. S200364




CA. Rajat Nahata
Partner
Membership No: 229980

Place: Bangalore
Date: 5/11/2021

For and on behalf of board of directors

Pupil Finance Private Limited



HD Praveen
Director
DIN: 07434528

Place: Bangalore
Date: 5/11/2021



Saurabh T Jain
Director
DIN: 07850589

Place: Bangalore
Date: 5/11/2021



M.C. Shivakumar
Compliance officer

Place: Bangalore
Date: 5/11/2021

PUPIL FINANCE PRIVATE LIMITED

No.108, 4th Floor, Maxworth Mansion, Lalbagh Fort Road, Mavalli, Bangalore - 560 004

CIN: U65990KA2019PTC120350

Statement of Profit And Loss Account for the Year ended 31st March 2021

Particulars	Note	As at 31st March 2021 Rs.	As at 31st March 2020 Rs.
I Revenue from operations	12	26,35,857	25,93,348
II Other Income	13	6,97,534	7,46,023
III Total Revenue		33,33,391	33,39,371
IV Expenses			
Employee benefits expense	14	42,84,747	47,16,272
Depreciation and amortization expenses	7	68,033	30,075
Other Expenses	15	11,72,051	14,00,127
Total Expenses		55,24,832	61,46,474
Profit / (Loss) Before Tax		(21,91,440)	(28,07,103)
<u>Tax Expenses</u>			
Less: Current tax expenses for current year		-	-
Less: MAT Credit Entitlement		-	-
Add: Deferred Tax		5,927	10,576
Profit After Taxes		(21,85,513)	(27,96,527)
Earnings Per Share(of Rs.10/- each)			
- Basic		(1.04)	(1.05)
- Diluted		(1.04)	(1.05)
Significant Accounting Policies	1		
Notes to Accounts	(2-17)		

The Notes referred to above form an integral part of the Profit & Loss Account

For R P A N & Associates LLP
Chartered Accountants
Firm Registration No. S200364




CA. Rajat Nahata
Partner
Membership No: 229980

Place: Bangalore
Date: 5/11/2021

For and on behalf of board of directors
Pupil Finance Private Limited


HD Praveen
Director

DIN: 07434528

Place: Bangalore
Date: 5/11/2021


Saurabh T Jain
Director

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PUPIL FINANCE PRIVATE LIMITED
 No.108, 4th Floor, Maxworth Mansion, Lalbagh Fort Road, Mavalli, Bangalore - 560 004
 CIN: U65990KA2019PTC120350
 Cash Flow Statement for the year ended 31st March 2021

Particulars	Year ended March 31, 2021 Rs.	Year ended March 31, 2020 Rs.
I CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax and extraordinary items	(21,91,440)	(28,07,103)
Adjustments for:		
- Depreciation and amortisation expenses	68,033	30,075
- Interest on Fixed Deposit	(59,266)	(3,28,636)
Operating profit before working capital changes	(21,82,673)	(31,05,664)
- Increase / Decrease in short term loans and advances	45,85,527	(1,86,86,793)
- Increase / Decrease in other current assets	3,05,470	(5,64,909)
- Increase / Decrease in trade payables	(27,001)	(8,81,645)
- Increase / Decrease in short term provision	(3,78,405)	4,44,264
- Increase / Decrease in other current liabilities	(18,08,376)	19,15,018
Cash generated from operations	4,94,543	(2,08,79,729)
- Taxes paid	-	-
- Taxes paid of earlier years	-	-
Net cash provided by operating activities	4,94,543	(2,08,79,729)
II CASH FLOWS FROM INVESTING ACTIVITIES		
- Purchase of fixed assets	(60,000)	(1,90,000)
- Proceeds from sale of fixed assets	-	-
- Investment in Fixed Deposit	-	-
- Closure of Fixed Deposit	-	2,10,00,000
- Interest on Fixed Deposit	59,266	4,15,221
Net cash (used in) / provided by investing activities	(734)	2,12,25,221
III CASH FLOWS FROM FINANCING ACTIVITIES		
Issue of shares	57,00,000	-
Net cash (used in) / provided by financing activities	57,00,000	-
Net increase / decrease in cash and cash equivalents (I+II+III)	61,93,809	3,45,492
Cash and cash equivalents at the beginning of period	4,75,350	1,29,858
Cash and cash equivalents at the end of period	66,69,159	4,75,350

For R P A N & Associates LLP
 Chartered Accountants
 Firm Registration No. S200364


 C.A. Rajat Nahata
 Partner
 Membership No: 229980

Place: Bangalore
 Date: 5/11/2021

For and on behalf of board of directors
 Pupil Finance Private Limited


 HD Praveen
 Director
 DIN: 07434528


 Surabh T Jain
 Director
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 M.C. Shivakumar
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Place: Bangalore Place: Bangalore Place: Bangalore
 Date: 5/11/2021 Date: 5/11/2021 Date: 5/11/2021