

FINANCIAL REPORT

OF

**PUPIL FINANCE PRIVATE LIMITED
CIN: U65990KA2019PTC120350**

**No.108, 4th Floor, Maxworth Mansion,
Lalbagh Fort Road, Mavalli,
BANGALORE-560004**

FINANCIAL YEAR: 2021 - 2022

ASSESSMENT YEAR: 2022 - 2023

**R P A N & Associates LLP,
No. 306 & 307, 3rd Floor, No.13, Paxal Tower,
K.R. Road, Opp. To Vanivilas Hospital,
Bangalore 560002
E-Mail: info@rpan.in**

PUPIL FINANCE PRIVATE LIMITED

No.108, 4th Floor, Maxworth Mansion, Lalbagh Fort Road, Mavalli, Bangalore - 560 004

CIN: U65990KA2019PTC120350

Balance Sheet as at 31st March 2022

Particulars	Note	As at 31st March 2022 Rs.	As at 31st March 2021 Rs.
<u>Equity and Liabilities</u>			
1. Shareholders' Funds			
[a] Share capital	2	2,67,00,000	2,67,00,000
[b] Reserves & Surplus	3	(36,25,594)	(50,27,464)
[c] Reserve Fund		3,50,468	-
2. Current Liabilities			
[a] Short Term Provisions	4	50,046	85,859
[b] Other Current Liability	5	16,200	1,71,692
Total		2,34,91,120	2,19,30,087
<u>Assets</u>			
1. Non Current Assets			
[a] Property, Plant & Equipment			
[i] Tangible assets		-	12,954
[ii] Inangible assets		-	1,38,938
[b] Deferred Tax Assets	7	16,503	16,503
2. Current Assets			
[a] Short Term Loans & Advances	8	1,44,98,291	1,41,01,265
[b] Cash and Cash Equivalent	9	85,44,171	66,69,159
[c] Other Current Assets	10	4,32,154	9,91,268
Total		2,34,91,120	2,19,30,087
Significant Accounting Policies	1		
Notes to Accounts	(2-17)		

The Notes referred to above form an integral part of the Balance Sheet.

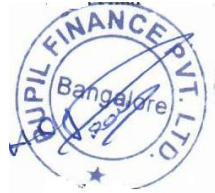
For R P A N & Associates LLP
Chartered Accountants
Firm Registration No. S200364


CA. Rajat Nahata
Partner



Membership No: 229980
Place: Bangalore
Date : 03-09-2022
UDIN: 22229980ASDLAB9540

For and on behalf of board of directors
Pupil Finance Private Limited



HD Praveen
Director
DIN: 07434528
Place: Bangalore
Date: 03-09-2022



Saurabh T Jain
Director
DIN: 07850589
Place: Bangalore
Date: 03-09-2022



M.C. Shivakumar
Compliance officer
Place: Bangalore
Date: 03-09-2022

PUPIL FINANCE PRIVATE LIMITED

No.108, 4th Floor, Maxworth Mansion, Lalbagh Fort Road, Mavalli, Bangalore - 560 004

CIN: U65990KA2019PTC120350

Statement of Profit And Loss Account for the Year ended 31st March 2022

Particulars	Note	As at 31st March 2022 Rs.	As at 31st March 2021 Rs.
I Revenue from operations	11	34,56,651	26,35,857
II Other Income	12	1,14,213	6,97,534
III Total Income		35,70,864	33,33,391
IV Expenses			
Employee benefits expense	13	4,94,085	42,84,747
Depreciation and amortization expenses	6	-	68,033
Other Expenses	14	13,24,441	11,72,051
Total Expenses		18,18,526	55,24,832
Profit / (Loss) Before Tax		17,52,338	(21,91,440)
<u>Tax Expenses</u>			
Less: Current tax expenses for current year		-	-
Less: MAT Credit Entitlement		-	-
Add: Deferred Tax		-	5,927
Profit After Taxes		17,52,338	(21,85,513)
Less : Amount Transefered to Reserve Fund as per Sec45-IC		3,50,468	-
Balance Transferred to Reserves & Surplus		14,01,870	(21,85,513)
Earnings Per Share(of Rs.10/- each)			
- Basic		1	(1.04)
- Diluted		1	(1.04)
Significant Accounting Policies	1		
Notes to Accounts	(2-17)		

The Notes referred to above form an integral part of the Profit & Loss Account

For R P A N & Associates LLP
Chartered Accountants
Firm Registration No. S200364

For and on behalf of board of directors
Pupil Finance Private Limited




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Membership No: 229980
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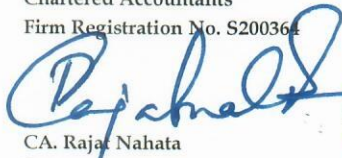
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Cash Flow Statement for the year ended 31st March 2022

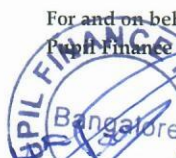
Particulars	Year ended March 31, 2022 Rs.	Year ended March 31, 2021 Rs.
I CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax and extraordinary items	17,52,338	(21,91,440)
Adjustments for:		
- Asset Written off	1,51,892	-
- Depreciation and amortisation expenses	-	68,033
- Interest on Fixed Deposit	(3,041)	(59,266)
Operating profit before working capital changes	19,01,189	(21,82,673)
- Increase / Decrease in short term loans and advances	(3,97,026)	45,85,527
- Increase / Decrease in other current assets	5,59,114	3,05,470
- Increase / Decrease in trade payables	-	(27,001)
- Increase / Decrease in short term provision	(35,813)	(3,78,405)
- Increase / Decrease in other current liabilities	(1,55,492)	(18,08,376)
Cash generated from operations	18,71,971	4,94,542
- Taxes paid	-	-
- Taxes paid of earlier years	-	-
Net cash provided by operating activities	18,71,971	4,94,542
II CASH FLOWS FROM INVESTING ACTIVITIES		
- Purchase of fixed assets	-	(60,000)
- Proceeds from sale of fixed assets	-	-
- Investment in Fixed Deposit	-	-
- Closure of Fixed Deposit	-	-
- Interest on Fixed Deposit	3,041	59,266
Net cash (used in) / provided by investing activities	3,041	(734)
III CASH FLOWS FROM FINANCING ACTIVITIES		
Issue of shares	-	57,00,000
Net cash (used in) / provided by financing activities	-	57,00,000
Net increase / decrease in cash and cash equivalents (I+II+III)	18,75,012	61,93,808
Cash and cash equivalents at the beginning of period	66,69,158	4,75,350
Cash and cash equivalents at the end of period	85,44,170	66,69,158

For R P A N & Associates LLP
Chartered Accountants
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CA. Rajat Nahata
Partner
Membership No: 229980



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